

Christopher Henagin

Professional Financial Experience:

- Business Consultant – Northland SBDC
- Financial Advisor – Thrivent
- Volunteer Income Tax Preparer – Community Action Duluth VITA site
- Personal Banker – Woodlands National Bank



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- **Is there anything specific you are hoping to learn in this series?**

6 Months to Freedom!

- File ALL documents. It needs attention or is IMMEDIATELY filed.
- Build a budget; $\text{Income} - \text{Wealth Capture} - \text{Expenses} = \text{ZERO}$
- \$1,000 Emergency Savings
- Pay off personal debts except for the house.
- Grow Em. Savings, ROTH, Pers. Savings (tax wise planning)
- 6 months in savings, \$100k invested/net worth, clear system



Session One Outline

- Goal Setting
- Organization
- Automation
- Lists
- Strategize

Goal Setting

- \$1k
- \$10k
- \$100k
- How can I get....? List 20 ways.
- If money & time were no object, what do you want in the next 10 years?

Organization

The Finish Rich Tax File Folder System

1. Tax Returns
2. Retirement Accounts
3. Social Security
4. Investment Accounts
5. Savings and Checking Accounts
6. Household Accounts
7. Credit Card DEBT
8. Debt/Loans
9. Credit Scores
10. Other Liabilities
11. Insurance
12. Family Will or Trust
13. Children's Accounts

Analyze

- Based on your goals and current system, does your current strategy match your goals? Have you started habits that will?



List

- List monthly income sources
- List monthly wealth capture strategy
- List monthly expenses
- List pers. Debts, payments, balance, int. rates

Strategize

- Based on wealth capture amount how long will my goals take?
- Based on time/desire how could I make more?
- Based on monthly expenses how could I make adjustments?
- How do I protect what I am building?
- How do I measure my progress?
- Etc.

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No/Low-cost resources & books

- **Tools & Resources**
- Libby App. & Library card
- Hanging file rack, hanging files, manilla folders
- Gmail; Google Drive, Google Sheets

- **Financial Books**
- *The Psychology of Money - Morgan Housel*
- *The Total Money Makeover – Dave Ramsey*
- *Automatic Millionaire – David Bach*
- *The Simple Path to Wealth – JL Collins*
- *I Will Teach You To Be Rich – Ramit Sethi*
- *Rich Dad, Poor Dad – Robert Kiyosaki*

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