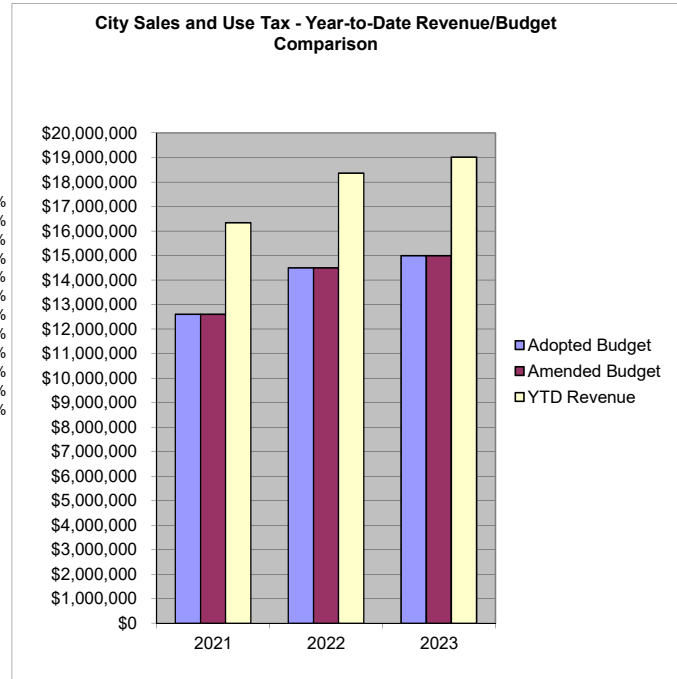


**City of Duluth
General Sales and Use Tax
December 2023**

	Budget and Revenue Totals		
	2021	2022	2023
Adopted Budget	12,600,000.00	14,500,000.00	15,000,000.00
Amended Budget	12,600,000.00	14,500,000.00	15,000,000.00
YTD Revenue	16,336,874.66	18,364,853.81	19,016,504.44

	Revenue by Month			MO % Change	YTD % Change
	2021	2022	2023		
January	1,133,201.56	1,189,712.15	1,350,981.27	13.56%	13.56%
February	1,095,107.43	1,192,932.47	1,296,779.19	8.71%	11.13%
March	1,447,978.29	1,531,780.99	1,530,632.16	-0.07%	6.74%
April	1,251,292.95	1,342,212.18	1,402,985.14	4.53%	6.18%
May	1,291,493.20	1,707,149.35	1,560,210.71	-8.61%	2.55%
June	1,433,646.65	1,579,217.90	1,785,619.62	13.07%	4.50%
July	1,576,670.94	1,534,807.04	1,691,308.02	10.20%	5.37%
August	1,440,585.91	1,649,130.16	1,734,476.01	5.18%	5.34%
September	1,568,048.54	1,625,687.63	1,687,568.84	3.81%	5.15%
October	1,296,446.23	1,555,507.51	1,647,715.60	5.93%	5.23%
November	1,315,211.52	1,684,860.89	1,509,742.57	-10.39%	3.65%
December	1,487,191.44	1,771,855.54	1,818,485.31	2.63%	3.55%
Total	16,336,874.66	18,364,853.81	19,016,504.44		



The general sales tax amounts above correspond to the monthly activity reported by the MN Department of Revenue, which collects the tax and remits advance and settlement payments to the City. The final payment is received in March of the following year, which represents a significant lag time from the sales period.

Current period collections in 2023 are up \$46,629.77 or 2.63% compared to last year.
Year-to-date collections in 2023 are up \$651,650.63 or 3.55% compared to last year.

Note: The timing of return filing/processing with the State of MN can impact month-to-month analysis.

The first chart compares revenues to the adopted and amended budgets, while the second chart shows a stacked approach to monthly and year-to-date revenue, while the third chart shows individual monthly collection comparisons.

