



FOR IMMEDIATE RELEASE
City of Duluth - Communications Office

411 West First Street, Duluth, Minnesota 55802
218-730-5230 | www.duluthmn.gov | Emily Larson, Mayor

For more information contact Kate Van Daele, Public Information Officer 218-730-5309

DATE: 7/17/2019

SUBJECT: Media Advisory, AAR extends aircraft maintenance hangar lease with DEDA

BY: Kate Van Daele, Public Information Officer

AAR extends aircraft maintenance hangar lease with DEDA

Media Advisory

[Duluth, MN] AAR (NYSE: AIR), a leading aviation services provider to commercial airlines and governments worldwide, and the City of Duluth and Duluth Economic Development Authority (DEDA) will hold a celebration and press conference announcing the lease renewal for AAR's expansive maintenance, repair and overhaul (MRO) operation in Duluth, employing nearly 300 Minnesota residents with more jobs to come.

In June 2012, DEDA entered into a lease agreement with AAR leasing 152,300 square feet of the 189,000 square feet MRO building that was constructed specifically to provide commercial aircraft maintenance, repair, and overhaul services. At the May 29, 2019, DEDA meeting, a resolution authorizing the lease agreement was approved to amend the original lease agreement for an additional 20 years.

The press conference will be held at the AAR hanger facility at 1:30 p.m. on July 18, 2019. Speakers include Duluth Mayor Emily Larson, Nancy Noor, Director of Regional Development, and DEDA board member, from Minnesota Power, an Allete Company, Daniel Fanning, Director of Institutional Advancement from Lake Superior College, and Brian Loomer, AAR's Regional Vice President and General Manager of Aircraft Services.

AAR is located at 4600 Stebner Road, Duluth, MN 55803. Park and enter by Door #1 of AAR.

Important note: In regard to AAR customers' aircraft in the facility, media cannot photograph customer logo or tail number or make mention of the customer. However, with guidance from AAR, the aircraft can be photographed to not show those items.

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