

FINANCE COMMITTEE

08-0555R

RESOLUTION PROPOSING THE SUM TO BE RAISED BY TAXATION
FOR THE SPECIAL TAXING DISTRICT, SEAWAY PORT AUTHORITY,
FOR THE YEAR 2009.

CITY PROPOSAL:

RESOLVED, that pursuant to Minnesota Statutes, Sec. 469.053, the city council adopts the following proposed property tax levy:

Section 1. The sum to be raised by taxation for the year 2009 for Seaway Port authority taxing district's operations is hereby determined to be the sum of \$1,033,300 which sum is levied against the taxable property of the city of Duluth and appropriated to the various accounts as set forth in the following sections, viz:

Section 2. That pursuant to Minnesota Statutes, Section 485.15, there will be levied for the purpose of providing for the Seaway Port authority special taxing district the sum of \$1,033,300.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

BUDGET PS:rb 8/28/2008

STATEMENT OF PURPOSE: This resolution sets the proposed tax levy for the year 2009 for the Duluth Seaway Port authority. The proposed levy will increase at the request of the authority \$51,600 over 2008. The amount requested for 2009 is based on the full levy allowed by law of .01813 percent of market value.