

PURCHASING AND LICENSING COMMITTEE

08-0676R

RESOLUTION AUTHORIZING AN AMENDMENT TO THE AMENDED AND RESTATED LEASE AGREEMENT WITH THE CANAL COMPANY.

CITY PROPOSAL:

RESOLVED, that the proper city officials are hereby authorized to enter into an amendment to the amended and restated lease agreement, substantially in the form of that on file in the office of the city clerk as Public Document No. _____, with the Canal Company for the lease of the pilot house of the vessel *George Hindman* in Canal Park extending the lease for a period of five years and as further specified in the amendment.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

ADM SERV/ATTY JMC:blj 10/31/2008

STATEMENT OF PURPOSE: For a number of years, the Canal Company has operated a seasonal gift shop in the pilot house of the vessel *George Hindman* in Canal Park during the tourist season. The purpose of this resolution is to extend the term of the lease for a period of five years. The lease rate will increase three percent annually through the term of the agreement.