

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

08-0703R

RESOLUTION AUTHORIZING SKYWALK AGREEMENT WITH VON ROCK, LLC, PERTAINING TO THE 9 WEST SUPERIOR STREET BUILDING PROPERTY.

CITY PROPOSAL:

RESOLVED, that the proper city officials are hereby authorized to enter in a skywalk agreement, substantially in the form of that on file in the office of the city clerk as Public Document No. _____, with Von Rock, LLC, pertaining to the extension of the skywalk through the 9 West Superior Street property; and

FURTHER RESOLVED, that any payments received from the owner under said agreement shall be paid to DEDA to reimburse it for costs of constructing said skywalk.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

ATTY REA:blj 11/12/2008

STATEMENT OF PURPOSE: This resolution authorizes the city to enter into a skywalk agreement pertaining to the 9 West Superior Street property with Von Rock, LLC.

The property in question lies immediately to the east of the Fur Storage Building property and most recently housed the Hyland Donor Center. It was recently purchased by the Von Rock interests who intend to redevelop it.

Under the agreement, the owner will grant the city an easement over the back portion of the property. The city will then construct thereon a structure along the south side of the alley which will ultimately connect to the Tech Village Parking Ramp just above First Alley. The owner will pay \$4,000 to defray the costs of constructing the skywalk to accept a connection from the building in the future if desired. If the owners choose to connect to the skywalk, they will pay \$50,000 as a contribution to the costs of constructing the skywalk on their property and will assume responsibility for maintaining that portion of the skywalk. Any payments received by the city under the agreement will be transferred to DEDA to reimburse DEDA for costs of construction incurred by DEDA.