

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

08-0705R

RESOLUTION AUTHORIZING SKYWALK AGREEMENT WITH POOBAAH OF MINNESOTA, LLC, PERTAINING TO THE 5-7 WEST SUPERIOR STREET BUILDING PROPERTY.

CITY PROPOSAL:

RESOLVED, that the proper city officials are hereby authorized to enter in a skywalk agreement, substantially in the form of that on file in the office of the city clerk as Public Document No. _____, with Poobah of Minnesota, LLC, pertaining to the extension of the skywalk through the 5-7 West Superior Street property.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

ATTY REA:blj 11/12/2008

STATEMENT OF PURPOSE: This resolution authorizes the city to enter into a skywalk agreement pertaining to the 5-7 West Superior Street property with Poobah of Minnesota, LLC.

The property in question lies between Lake Superior Place and Lake Avenue on the upper side of Superior Street. It was purchased by the Zeppa interests who intend to redevelop it for residential use.

Under the agreement the owner will grant the city an easement over the back portion of the property. The city will then construct thereon a structure along the south side of the alley which will ultimately connect to the Tech Village Parking Ramp just above First Alley.