

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

08-0707R

RESOLUTION AUTHORIZING SKYWALK AGREEMENT WITH VON ROCK, LLC, PERTAINING TO THE 1 WEST SUPERIOR STREET BUILDING PROPERTY.

CITY PROPOSAL:

RESOLVED, that the proper city officials are hereby authorized to enter in a skywalk agreement, a copy of which is on file in the office of the city clerk as Public Document No. _____, with Von Rock, LLC, pertaining to the extension of the skywalk through the 1 West Superior Street property and to reimburse Von Rock for certain skywalk construction costs in the amount of not to exceed \$35,000, payable from Fund 450, Agency 030, Object 5530.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

ATTY REA:blj 11/18/2008

STATEMENT OF PURPOSE: This resolution authorizes the city to enter into a skywalk agreement pertaining to the 1 West Superior Street property with Von Rock, LLC.

The property in question lies on the southwest corner of Lake Avenue and Superior Street. The first level is used for retail. The upper levels have been redeveloped into condominiums.

Under the agreement the owner will grant the city an easement over the back portion of the property. The city will then construct thereon a structure along the south side of the alley which will connect to the Tech Village Parking Ramp just above First Alley. In addition, city will reimburse the owner in the amount of \$35,000 for costs previously incurred by owner in constructing a substructure on the northeast corner of the property adjacent to the alley to accept construction of bridge supports for the bridge over Lake Avenue. This work was performed at the request of DEDA to minimize the cost and disruption that would have been caused by constructing these structures after the work was completed on owner's new garage adjacent to the alley; DEDA will reimburse the city for this payment.