

FINANCE COMMITTEE

08-095-0

REPLACEMENT

ORDINANCE NO. _____

AN ORDINANCE DETERMINING THE SUM TO BE RAISED BY TAXATION FOR THE SPECIAL TAXING DISTRICT, DULUTH SEAWAY PORT AUTHORITY, FOR THE YEAR 2009.

CITY PROPOSAL:

The city of Duluth does ordain:

Section 1. The sum to be raised by taxation for the year 2009 for Duluth Seaway Port Authority taxing district's operations is hereby determined to be the sum of \$1,033,300 which sum is levied against the taxable property of the city of Duluth and appropriated to the various accounts as set forth in the following sections, viz:

Section 2. That pursuant to Minnesota Statutes, Section 469.053, there will be levied for the purpose of providing the Duluth Seaway Port authority special taxing district the sum of \$1,033,300.

Section 3. That this ordinance shall take effect January 1, 2009.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

STATEMENT OF PURPOSE: This ordinance sets the property tax levy for the year 2009 for the Duluth Seaway Port authority. Although the Seaway Port Authority is a "special taxing district" per Minnesota Statute 275.066, the city is obligated to levy on their behalf through council action.

The proposed levy will increase, at the request of the authority, \$51,600 or 5.26 percent over 2008. The amount requested for 2009 is based on the full levy allowed by law of .01813 percent of market value.