

COMMITTEE OF THE WHOLE

09-0294R

RESOLUTION AUTHORIZING AN AGREEMENT WITH LATHAM AND ASSOCIATES, INC., FOR STRATEGIC, VALUATION AND SALE ADVISORY SERVICES PERTAINING TO THE CITY STEAM FACILITIES IN AN AMOUNT NOT TO EXCEED \$60,000.

CITY PROPOSAL:

RESOLVED, that the proper city officials are hereby authorized to execute an agreement, substantially in the form of that on file in the office of the city clerk as Public Document No. \_\_\_\_\_, with Latham and Associates, Inc., to study the financial feasibility of a potential sale of the city-owned steam facilities, in an amount not to exceed \$60,000, which shall be payable from Fund 540, Agency 920, Organization 1495, Object 5319.

Approved:

Approved for presentation to council:

\_\_\_\_\_  
Department Director

\_\_\_\_\_  
Chief Administrative Officer

Approved as to form:

Approved:

\_\_\_\_\_  
Attorney

\_\_\_\_\_  
Auditor

ADMN/ATTY REA:cjk 4/10/2009

STATEMENT OF PURPOSE: This resolution authorizes the execution of an agreement with Latham and Associates, Inc., to provide strategic, valuation and sale advisory services including the completion of a financial feasibility study to determine if it is in the city's best interest to move forward with a sale of the city-owned steam facilities.