

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

09-0341R

RESOLUTION AUTHORIZING AN INCREASE OF \$16,317 IN THE  
2009 HUD HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM.

CITY PROPOSAL:

RESOLVED, that the proper city officials are authorized to make the following fund increase in the Federal Program Fund 260, Agency 020, Object 5434, 2009 HUD-funded community development account as set forth below:

2009 HOME Program - Fund 260 - Project CD09HM Account Revised 2009					
Sub-project	Activity	Project	Amount	New Grant	Difference
CH09	2270	Housing - pre-development - NCLT	\$20,000	\$36,317	\$16,317

Approved:

Approved for presentation to council:

\_\_\_\_\_  
Department Director

\_\_\_\_\_  
Chief Administrative Officer

Approved as to form:

Approved:

\_\_\_\_\_  
Attorney

\_\_\_\_\_  
Auditor

CD KAH:jle 5/14/2009

STATEMENT OF PURPOSE: The purpose of this resolution is to finalize the FY 2009 HOME portion of the community development program. The city received an allocation that was \$16,317 higher than the budgeted amount of \$800,000 in Resolution 09-0049. This increase was recommended by the community development committee as a part of the 2009 annual action plan. These funds will assist the CHDO in acquiring foreclosed properties for rehabilitation and sale to a homeowner.