

FINANCE COMMITTEE

09-0574R

RESOLUTION PROPOSING THE SUM TO BE RAISED BY TAXATION
FOR THE SPECIAL TAXING DISTRICT, DULUTH TRANSIT
AUTHORITY, FOR THE YEAR 2010.

CITY PROPOSAL:

RESOLVED, that pursuant to Minnesota Statutes, Sec. 275.065, the city council adopts the following proposed tax levy:

Section 1. The sum to be raised by taxation for the year 2010 for Duluth transit authority special taxing district's operations is hereby determined to be the sum of \$1,316,900 which sum is levied against the taxable property of the city of Duluth and appropriated to the various accounts as set forth in the following section, viz:

Section 2. That pursuant to Minnesota Statutes, Sec. 485A.31, Subd. 1, there will be levied for transit operations the sum of \$1,316,900.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

STATEMENT OF PURPOSE: This resolution sets the proposed property tax levy for the year 2010 for the special taxing district, Duluth transit authority (DTA). Although the transit authority is a special taxing district per Minnesota Statute 275.066, the city is obligated through council resolution to levy on their behalf.

The full levy allowable by law in Minnesota State Statute 458A.31 of .07253 percent of market value for 2010 is \$4,136,400 offset by \$87,400 for the payment of debt service on transit bonds, for a total possible levy request of \$4,049,000. The DTA, in reviewing their needs for 2010 however, are opting not to request the full levy available. Instead, the DTA is requesting \$1,316,900 for the sixth consecutive year.