

FINANCE COMMITTEE

09-058-0

ORDINANCE NO. _____

AN ORDINANCE DETERMINING THE SUM TO BE RAISED BY TAXATION FOR GENERAL PURPOSES FOR THE YEAR 2010.

CITY PROPOSAL:

The city of Duluth does ordain:

Section 1. The sum to be raised by taxation for the year 2010 for general operations is hereby determined to be the sum of \$17,176,100 which sum is levied against the taxable property of the city of Duluth and appropriated to the various accounts of the city, as set forth in the following sections.

Section 2. There will be levied for the support of the general fund the sum of \$11,265,100.

Section 3. For the pay of debt, there will be levied for the general obligation debt fund the sum of \$5,401,500.

Section 4. For the pay of debt for the Duluth transit bonds, there will be levied the sum of \$87,400.

Section 5. That pursuant to laws of Minnesota 1971, Chapter 824, to pay for the portion of the cost of local improvements which will not sustain a special assessment, there will be levied for the permanent improvement fund the sum of \$422,100.

Section 6. That this ordinance shall take effect January 1, 2010.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

FINANCE PS:RB 11/25/2009

STATEMENT OF PURPOSE: This ordinance sets the property tax levy for the year 2010 and matches the maximum levy approved by council in September.