

PURCHASING AND LICENSING COMMITTEE

09-0616R

RESOLUTION APPROVING THE ISSUANCE OF A 2010 MINNESOTA
CURRENCY EXCHANGE LICENSE TO PAWN AMERICA MINNESOTA,
LLC.

CITY PROPOSAL:

RESOLVED, that the Duluth City Council hereby approves of the Minnesota department of commerce issuing a 2010 currency exchange license to Pawn America Minnesota, LLC, 339 East Central Entrance.

Approved as to form:

Attorney

CLERK MAO:jmr 9/28/2009

STATEMENT OF PURPOSE: By Minnesota Statute 53A.04, the Minnesota Legislature enacted changes to the licensing law under which currency exchanges are regulated. The governing body of the city in which the currency business is going to operate must concur in the issuance of a currency exchange license by the commissioner of commerce.