

COMMITTEE OF THE WHOLE

09-0648R

RESOLUTION AUTHORIZING AN AGREEMENT FOR PROFESSIONAL SERVICES WITH CBIZ BENEFITS & INSURANCE SERVICES, INC., FOR A POST-EMPLOYMENT HEALTH CARE VALUATION IN AN AMOUNT NOT TO EXCEED \$12,000.

CITY PROPOSAL:

RESOLVED, that the proper city officials are hereby authorized to execute an agreement, substantially in the form of that on file in the office of the city clerk as Public Document No. _____, with CBIZ Benefits & Insurance Services, Inc., for a valuation of city's liabilities and expenses associated with its post-employment benefit obligations other than pensions, in an amount not to exceed \$12,000, which shall be payable from Fund 630, Agency 036, Organization 1650, Object 5441.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

HR/ATTY GBJ:cjk 10/14/2009

STATEMENT OF PURPOSE: This resolution authorizes the proper city officials to execute an agreement with CBIZ Benefits & Insurance Services, Inc., (CBIZ) under which CBIZ will determine for the city the liabilities and expenses associated with its post-employment benefit obligations other than pensions, as further described in the government accounting standards board (GASB) statements 43 and 45. GASB Statement No. 45 requires the city to have a new actuarial study done every other year to determine its liability related to other post-employment benefits. The total cost for services under this agreement is \$12,000.