

FINANCE COMMITTEE

09-0733R

REPLACEMENT

RESOLUTION APPROVING THE FISCAL YEAR JANUARY 1, 2010, TO DECEMBER 31, 2010, OPERATION BUDGET OF THE DULUTH AIRPORT AUTHORITY.

CITY PROPOSAL:

RESOLVED, that the operation budget for the fiscal year January 1, 2010, to December 31, 2010, in the amount of \$3,783,000 for the Duluth airport authority is hereby approved.

FURTHER RESOLVED, that the authority included in the resolution shall submit to the city council its proposed budget in a prescribed format on or before November 15 of each year.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

FINANCE PS:RB 12/4/2009

STATEMENT OF PURPOSE: This resolution adopts the 2010 operating budget for the Duluth airport authority. The finance committee reviewed the Duluth airport authority budget at its November 9, 2009, meeting. The 2010 budget represents a decrease of \$194,100 or 4.9 percent under the 2009 budget.