

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

10-0044R

RESOLUTION AUTHORIZING TRANSFER OF \$12,370 IN THE 2009 HUD COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM.

CITY PROPOSAL:

RESOLVED, that the proper city officials are authorized to make the following fund transfers in the Federal Program Fund 262, Agency 020, Object 5434, HUD-funded community development accounts as set forth below:

2009 CDBG Program - Fund 262 - Project CD09CD Account Revised 2009					
Sub-project	Activity	Project	Amount	New Grant	Difference
PFAC	PF02	CD street assessments	15,000	27,370	12,370
ADMC		Contingency	5,711	-0-	(5,711)
ADMC	AD01	Program administration	535,200	528,541	(6,659)

Approved:

Approved for presentation to council:

\_\_\_\_\_  
Department Director

\_\_\_\_\_  
Chief Administrative Officer

Approved as to form:

Approved:

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Attorney

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Auditor

CD KAH:jle 1/13/2010

STATEMENT OF PURPOSE: The original proposal estimated assisting five income eligible households. After the application process, which is done during the construction project, and income verification, there were ten eligible households. This transfer of funds enables the program to assist twice as many households. The contingency fund is for these types of needs. The program administration account had funds available due to the new budgeted staff not starting until August of 2009, thus achieving a cost savings.