

PURCHASING AND LICENSING COMMITTEE

10-0095R

RESOLUTION AUTHORIZING CITY OFFICIALS TO CONTRACT WITH LISCOMB HOOD MASON COMPANY FOR PROPERTY INSURANCE DURING YEAR 2010 IN THE AMOUNT OF \$79,085.33.

CITY PROPOSAL:

RESOLVED, that city officials are hereby authorized to contract with Liscomb Hood Mason Company for property insurance from February 16, 2010, through February 15, 2011, the third of four one-year renewal options, covering 48 city-owned structures, miscellaneous equipment and business personal property in accordance with its quote of \$79,085.33, terms net 30, payable as follows:

Amount	Self Insurance Fund	Department/Agency	Organization	Object
\$1,581.71	0610	036	1650	5360
\$59,229.17	0610	036	1651	5360
\$7,908.53	0610	036	1652	5360
\$1,581.71	0610	036	1653	5360
\$790.85	0610	036	1654	5630
\$7,993.36	0610	036	1656	5360

Approved:

Approved for presentation to council:

\_\_\_\_\_  
 City Attorney  
 Purchasing Agent \_\_\_\_

\_\_\_\_\_  
 Chief Administrative Officer

Approved as to form:

Approved:

\_\_\_\_\_  
 Attorney

\_\_\_\_\_  
 Auditor

ATTY/PRCH DS:le 2/12/2010

STATEMENT OF PURPOSE: This resolution authorizes the renewal of a contract with

Liscomb Hood Mason Company for property insurance to cover 48 city-owned structures, miscellaneous equipment and business property in 2010 for \$79,085.33, payable from the self-insurance fund.

In relation to last year:

- (a) The rate has decreased from \$.5560 to \$.5225 per thousand;
- (b) The new blanket limit has increased to \$147,342,533 (\$100,000 deductible).

The new contract period runs from February 16, 2010, through February 15, 2010. This is the third of four one-year renewal options.

The city published the original request for proposals in February 2007. Three local Duluth vendors responded with proposals: Liscomb Hood Mason Company, Otis-Magie Insurance Agency, Inc., and Henry A. Anderson Agency, Inc. Liscomb Hood Mason Company offered the best proposal.

Requisition 10-0143