

PUBLIC WORKS AND UTILITIES COMMITTEE

10-0141R

RESOLUTION ORDERING THE IMPROVEMENT OF GLENWOOD STREET FROM 43RD AVENUE EAST TO 60TH AVENUE EAST AT AN ESTIMATED COST OF \$4,600,000.

CITY PROPOSAL:

RESOLVED, that it is deemed necessary for public convenience and safety, and it is hereby ordered that Glenwood Street from 43rd Avenue East to 60th Avenue East (City Project No. 0647TR/0244TR) be improved.

FURTHER RESOLVED, that said work be done by contract and that the estimated cost of said project as estimated by the city engineer is \$4,600,000 payable from Permanent Improvement Fund 0411, Agency 035, Object 5530. The funding sources for this project will be as follows: \$980,000 from federal aid funds, \$1,828,700 from municipal state aid funds, \$535,000 from Water Fund 0510, \$177,300 from Stormwater Utility Fund 0520, \$563,200 from Sanitary Sewer Fund 0530 and \$515,800 from Street Improvement Fund 0440, assessable to benefitting properties.

FURTHER RESOLVED, that assessment shall be levied upon lands benefitting per the preliminary assessment roll (Public Document No. \_\_\_\_\_) and may be paid in 15 annual installments at prime plus 1.50 percent interest.