

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

10-0203R

RESOLUTION AUTHORIZING A DECREASE OF \$7,170 IN THE 2010 HUD HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM.

CITY PROPOSAL:

RESOLVED, that the proper city officials are authorized to make the following fund increase in the Federal Program Fund 260, Agency 020, Object 5434, 2010 HUD-funded community development account as set forth below:

2010 HOME Program - Fund 260 - Project CD10HM					
Sub-project	Activity	Project	Amount	New Grant	Difference
CH03	1228	East Side housing	\$112,321	\$105,868	(\$6,453)
AD03	AD01	Program administration	\$79,000	\$78,283	(\$ 717)
					\$7,170

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

CD KAH:jle 4/15/2010

STATEMENT OF PURPOSE: The purpose of this resolution is to finalize the FY 2010 HOME portion of the community development program. The city received an allocation that was \$7,170 lower than the budgeted amount of \$820,000 in Resolution 09-0756R. This decrease was recommended by the community development committee as a part of the 2010 annual action plan.