

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

10-0282R

RESOLUTION APPROVING DEDA RESOLUTION 10D-22 WHICH
AUTHORIZES A LEASE TERMINATION AGREEMENT WITH THE-JET
COMPANY AND CIRRUS DESIGN CORPORATION.

CITY PROPOSAL:

RESOLVED, that pursuant to Resolution 10-0229, Resolution 10D-22 approved by the Duluth economic development authority (DEDA) at its meeting on May 19, 2010, regarding the lease termination agreement with The-Jet Company and Cirrus Design Corporation, a copy of which is on file in the office of the city clerk as Public Document No. _____, is hereby approved.

Approved as to form:

Attorney

DEDA/ATTY JMC:cjk 5/17/2010

STATEMENT OF PURPOSE: The purpose of this resolution is to approve DEDA Resolution 10D-22 pursuant to the requirements of Resolution 10-0229.

The nature and purpose of said agreement are set forth in DEDA Resolution 10D-22 and the agreement attached thereto.