

PUBLIC WORKS AND UTILITIES COMMITTEE

10-0431R

RESOLUTION AMENDING GUIDELINES FOR THE COMMERCIAL/
INDUSTRIAL ENERGY CONSERVATION PROGRAM, MAKING MULTI-
FAMILY HOUSE ELIGIBLE AND EXTENDING PAY-BACK REQUIRE-
MENTS TO 15 YEARS.

CITY PROPOSAL:

RESOLVED, that the program guidelines for the city's commercial/industrial energy conservation program, approved as Public Document No. 07-0129-16 pursuant to Resolution No. 07-0083, are hereby amended by the substitution therefore of those amended guidelines on file in the office of the city clerk as Public Document No. _____, which amendment makes multi-family housing eligible to participate in the program and extends the maximum "pay-back" period for program expenditures from 10 to 15 years.

Approved:

Approved for presentation to council:

Department Director

Chief Administrative Officer

Approved as to form:

Approved:

Attorney

Auditor

STATEMENT OF PURPOSE: The purpose of this resolution is to amend the guidelines for the city's commercial/industrial energy conservation program by making multi-family housing facilities eligible to participate in the program and by extending the required time frame within which improvements must "pay back" from 10 to 15 years.

Low natural gas prices together with the higher cost of the targeted improvements has resulted in less participation than was anticipated. In addition, the city has learned that HRA is contemplating replacement of HVAC equipment at several of its larger rental facilities. As, in addition to its commitments to environment, the city is also required by the state to implement programs which are effective in promoting energy conservation, it is in the city's interest to make program participation more attractive.

Thus, this amendment would open participation in the program to a new and large class of properties and would also extend the time frame within which program improvements would have to "pay for themselves" through energy savings.