

PURCHASING AND LICENSING COMMITTEE

10-0530R

RESOLUTION APPROVING THE ISSUANCE OF A 2011 MINNESOTA
CURRENCY EXCHANGE LICENSE TO PAWN AMERICA MINNESOTA,
LLC.

CITY PROPOSAL:

RESOLVED, that the Duluth City Council hereby approves of the Minnesota department of commerce issuing a 2011 currency exchange license to Pawn America Minnesota, LLC, 339 East Central Entrance.

Approved as to form:

Attorney

CLERK MAO:jmr 10/1/2010

STATEMENT OF PURPOSE: This resolution approves of the Minnesota department of commerce issuing a 2011 currency exchange license to Pawn America Minnesota, LLC, 339 East Central Entrance.

By Minnesota Statute 53A.04, the Minnesota Legislature enacted changes to the licensing law under which currency exchanges are regulated. The governing body of the city in which the currency business is going to operate must concur in the issuance of a currency exchange license by the commissioner of commerce.