

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

10-063-O

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE AUTHORIZING THE HOUSING AND REDEVELOPMENT  
AUTHORITY OF DULUTH TO EXERCISE POWERS UNDER MINNESOTA  
STATUTES, CHAPTER 462C; ON BEHALF OF THE CITY OF DULUTH.

CITY PROPOSAL:

The city of Duluth does ordain:

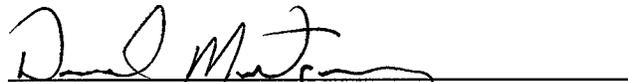
Section 1. That pursuant to the provisions of Minnesota Statutes Section 462C.02, subd. 6, the housing and redevelopment authority of Duluth is hereby authorized to exercise, on behalf of the city, the powers conferred by Minnesota Statutes Sections 462C.01 through 462C.10.

Section 2. This ordinance shall take effect 30 days from and after its passage and publication.

Approved:

  
Department Director

Approved for presentation to council:

  
Chief Administrative Officer

Approved as to form:

  
Attorney

Approved:

  
Auditor

PLNG/ATTY REA.dma 11/24/2010

STATEMENT OF PURPOSE: The purpose of this ordinance is to delegate to the Duluth HRA the powers granted to cities under Minnesota Statutes Chapter 462C to establish housing programs and to provide financial assistance in a number of forms.

Under Chapter 462C a municipality is authorized to make or purchase mortgages or rehabilitation loans for financing acquisition or rehabilitation of single family housing for low and moderate income persons and families and to make or purchase loans to finance multi-family housing developments or rehabilitation of multi-

family housing developments. The authority includes special financing powers such as the sale of bonds to support such programs.

The Statute also authorizes cities to delegate that responsibility to HRAs by ordinance. The purpose of this ordinance would be to authorize the Duluth HRA to undertake these responsibilities.