

FINANCE COMMITTEE

11-0032R

RESOLUTION APPROVING BUDGET AND COST SHARING FORMULA OF
MINNEAPOLIS - DULUTH/SUPERIOR PASSENGER RAIL ALLIANCE
AND AUTHORIZING PAYMENT OF CITY'S COST SHARE OF \$38,000.

CITY PROPOSAL:

RESOLVED, that the city council hereby approves the 2011 budget and cost sharing formula for the Minneapolis - Duluth/Superior passenger rail alliance, a copy of which is on file in the office of the city clerk as Public Document No. _____, as provided for in paragraph V-E. of that certain joint powers agreement on file as City Agreement No. 20580.

FURTHER RESOLVED, that the proper city officials are hereby authorized to pay the city's share of said alliance's 2011 budget in the amount of \$38,000 in conformance with Section VI-A. of City Agreement No. 20580, said sum to be payable from Fund 258-030-5436-09.

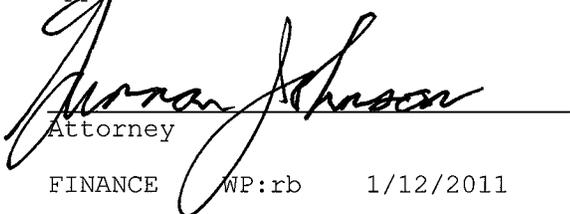
Approved:


Department Director

Approved for presentation to council:


Chief Administrative Officer

Approved as to form:


Attorney

Approved:


Auditor

FINANCE WP:rb 1/12/2011

STATEMENT OF PURPOSE: This resolution is to approve the 2011 budget and cost sharing formula for the Minneapolis-Duluth/Superior passenger rail alliance and to authorize payment of the city's share of the alliance's costs for 2010 in the amount of \$38,000.

Passenger Rail Alliance
 Final - Adopted on 08/25/10

	Base Percent	Station Percent	Total Percent	Weighted Votes	FY 2010	FINAL FY 2011
Hennepin	15	5	20	4	\$96,000	\$76,000
St Louis & Lake	15	5	20	4	\$96,000	\$76,000
Anoka	10	5	15	3	\$72,000	\$57,000
Minneapolis	10		10	2	\$48,000	\$38,000
Duluth	10		10	2	\$48,000	\$38,000
Mille Lacs Band of Ojibwe	10		10	2	\$48,000	\$38,000
Isanti	2.5	2.5	5	1	\$24,000	\$19,000
Pine	2.5	2.5	5	1	\$24,000	\$24,000
Douglas/Superior	2.5	2.5	5	1	\$24,000	\$19,000
Total	77.5	22.5	100	20	\$480,000	385,000

Based upon proposed 2011 budget of \$379,000. Note Pine City contribution of \$5,000 above formula amount.

COUNTY