

RECREATION, LIBRARIES & AUTHORITIES COMMITTEE

11-0075R

RESOLUTION APPROVING A FIVE-YEAR LEASE PURCHASE AGREEMENT WITH MTI DISTRIBUTING, INC., FOR ASSORTED GOLF COURSE MAINTENANCE EQUIPMENT AT AN ANNUAL AMOUNT OF \$125,771.24 AND A TOTAL CONTRACT AMOUNT OF \$628,856.20.

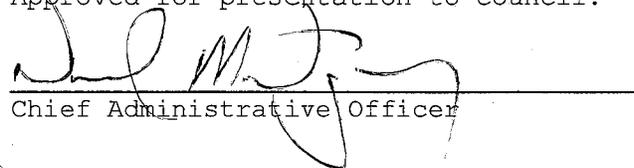
CITY PROPOSAL:

RESOLVED, that the proper city officials are hereby authorized to enter into a five-year lease purchase agreement for assorted golf course maintenance equipment in accordance with Minnesota State Contract No. 442585, Release No. M-448(5) specifications and pricing in the amount of \$541,508.79 plus sales tax of \$37,228.73 plus interest of \$50,118.68 for a contract total of \$628,856.20, payable as an annual amount of \$125,771.24 for years 2011, 2012, 2013, 2014 and 2015, from Golf Fund 503, Dept./Agency 400 (Parks and Recreation), Object 5415.

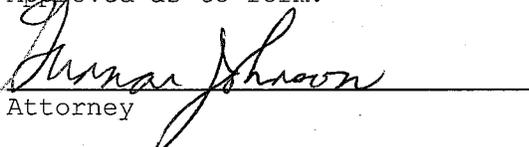
Approved:

  
\_\_\_\_\_  
Director, Public Administration  
DS Purchasing Agent

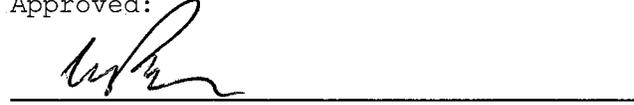
Approved for presentation to council:

  
\_\_\_\_\_  
Chief Administrative Officer

Approved as to form:

  
\_\_\_\_\_  
Attorney

Approved:

  
\_\_\_\_\_  
Auditor

P&R DIV/PRCH DS:le 02/03/2011

STATEMENT OF PURPOSE: This resolution approves a five year agreement for the lease purchase of golf course maintenance equipment for Enger and Lester park golf courses from MTI Distributing, Inc., for a total of \$628,856.20, payable from the golf fund.

The purchase, based on Minnesota State Contract No. 442585, Release No. M-448(5), involves a trade-in value for used equipment and five annual payments of \$125,771.24. In addition, all new Toro equipment comes with a two year manufacturer's warranty.

MTI Distributing Inc, a Toro company, and a leading distributor of products for the turf and green industries in the midwest, is headquartered in Brooklyn Center, Minnesota.

Requisition 11-0032