

PURCHASING & LICENSING COMMITTEE

11-0094R

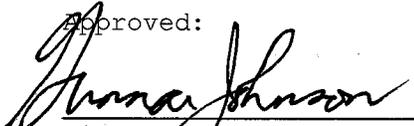
RESOLUTION AUTHORIZING A CONTRACT WITH LISCOMB HOOD MASON COMPANY FOR PROPERTY INSURANCE IN THE AMOUNT OF \$84,110.99.

CITY PROPOSAL:

RESOLVED, that city officials are hereby authorized to contract with Liscomb Hood Mason Company for property insurance from February 16, 2011, through February 16, 2012, the final contract renewal year, covering 49 city-owned structures, miscellaneous equipment and business personal property in accordance with its quote of \$84,110.99, terms due upon receipt, payable as follows:

Amount	Self Insurance Fund	Dept./Agency Insurance Accounts	Org.	Object
\$1,423.47	0610	036	1650 - Administration	5360
\$60,497.51	0610	036	1651 - General City	5360
\$7,117.35	0610	036	1652 - Water & Gas	5360
\$1,423.47	0610	036	1653 - Sewer	5360
\$711.74	0610	036	1654 - Stormwater	5360
\$12,937.45	0610	036	1656 - DEDA (Duluth Economic Development Authority)	5360

Approved:



 City Attorney

Purchasing Agent

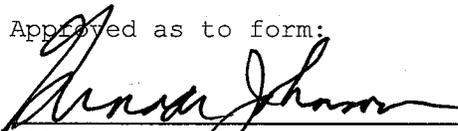


Approved for presentation to council:



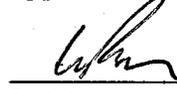
 Chief Administrative Officer

Approved as to form:



 Attorney

Approved:



 Auditor

STATEMENT OF PURPOSE: This resolution authorizes the renewal of a contract with Liscomb Hood Mason Company for property insurance to cover 49 city-owned structures, miscellaneous equipment and business personal property for \$84,110.99, payable from the self-insurance fund.

In relation to last year:

- (a) The rate has decreased from \$.5225 to \$.503 per thousand.
- (b) The new blanket limit has increased to \$161,219,868 (\$100,000 deductible). The blanket limit last year began at \$147,342,533 and increased to \$156,218,309 with the addition of the Norshore Theater, Temple, and Annex buildings.

The Duluth Economic Development Authority (DEDA) will reimburse the city for its portion of the cost (\$12,937.45).

The new contract period runs from February 16, 2011, through February 16, 2012. This is the final contract year.

The city published the original request for proposals in February 2007. Three local Duluth vendors responded with proposals: Liscomb Hood Mason Company, Otis-Magie Insurance Agency, Inc., and Henry A. Anderson Agency, Inc. Liscomb Hood Mason Company offered the best proposal for the price.

Requisition 11-0199