

RECREATION, LIBRARIES AND AUTHORITIES COMMITTEE

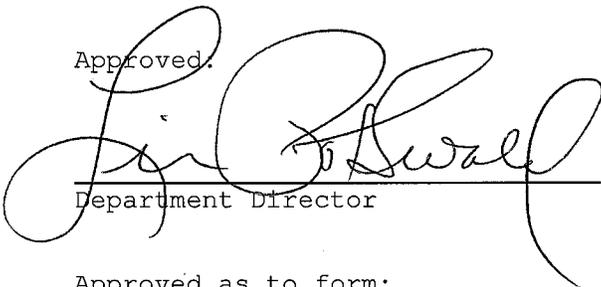
11-0381R

RESOLUTION AMENDING RESOLUTION 11-0244R REGARDING AGREEMENT WITH TOWER OPTICAL COMPANY FOR COIN OPERATED OPTICALS TO BE PLACED AT LAKE PARK PLACE AND ENGER TOWER.

CITY PROPOSAL:

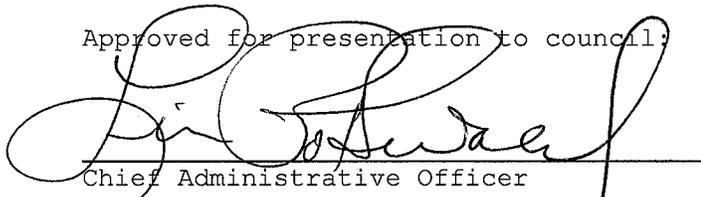
RESOLVED, that Resolution 11-0244R, approved by council on May 9, 2011, which authorized the proper city officials to enter into an agreement with Tower Optical Company for three coin operated opticals, two located at Lake Park Place and one located at Enger Tower, is hereby amended to clarify that the city shall receive 40% of all generated revenues.

Approved.



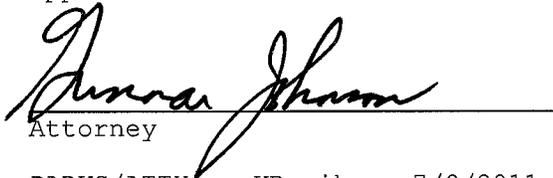
Department Director

Approved for presentation to council:



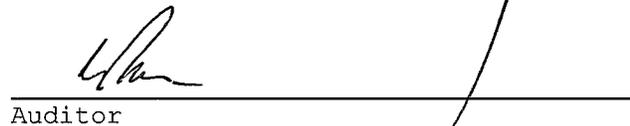
Chief Administrative Officer

Approved as to form:



Attorney

Approved:



Auditor

PARKS/ATTY KB:cjk 7/9/2011

STATEMENT OF PURPOSE: This resolution amends council resolution 11-0244R which authorized the proper city officials to execute an agreement with Tower Optical Company for the placement of three coin operated opticals, two located at Lake Park Place and one at Enger Tower. The agreement negotiated with Tower Optical provides for revenue sharing whereby the city receives 40% of all generated revenue. Resolution 11-0244R stated the city would receive 60%. This resolution corrects that error.