

FINANCE COMMITTEE

11-061-O

ORDINANCE NO. _____

AN ORDINANCE DETERMINING THE SUM TO BE RAISED BY TAXATION FOR GENERAL PURPOSES FOR THE YEAR 2012.

CITY PROPOSAL:

The city of Duluth does ordain:

Section 1. The sum to be raised by taxation for the year 2012 for general operations is hereby determined to be the sum of \$18,804,700 which sum is levied against the taxable property of the city of Duluth and appropriated to the various accounts of the city, as set forth in the following sections.

Section 2. There will be levied for the support of the general fund the sum of \$12,057,700.

Section 3. For the pay of debt, there will be levied for the general obligation debt fund the sum of \$6,604,900.

Section 4. That pursuant to laws of Minnesota 1971, Chapter 824, to pay for the portion of the cost of local improvements which will not sustain a special assessment, there will be levied for the permanent improvement fund the sum of \$142,100.

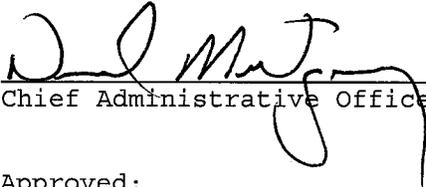
Section 5. That this ordinance shall take effect January 1, 2012.

Approved:



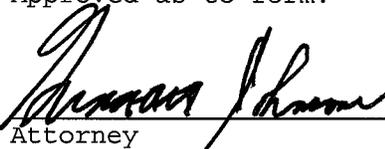
Department Director

Approved for presentation to council:



Chief Administrative Officer

Approved as to form:



Attorney

Approved:



Auditor

BUDGET AH:PS:rb 11/22/2011

STATEMENT OF PURPOSE: This resolution sets the property tax levy for the year 2012 and matches the maximum levy approved by council in September.