

FINANCE COMMITTEE

12-0024R

RESOLUTION APPROVING BUDGET AND COST SHARING FORMULA OF MINNEAPOLIS-DULUTH/SUPERIOR PASSENGER RAIL ALLIANCE AND AUTHORIZING PAYMENT OF CITY'S COST SHARE OF \$30,875.

CITY PROPOSAL:

RESOLVED, that the city council hereby approves the 2012 budget and cost sharing formula for the Minneapolis-Duluth/Superior passenger rail alliance, a copy of which is on file in the office of the city clerk as Public Document No. _____, as approved for in paragraph V-E. of that certain joint powers agreement on file as City Agreement No. 20580.

FURTHER RESOLVED, that the proper city officials are hereby authorized to pay the city's share of sail alliance's 2012 budget in the amount of \$30,875 in conformance with Section VI-A. Of City Agreement No. 20580, said sum to be payable from Fund 258-030-5436-09.

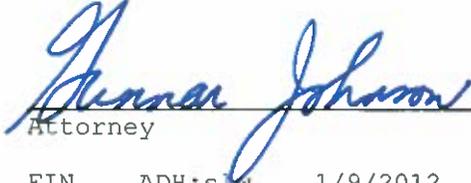
Approved:


Department Director

Approved for presentation to council:


Chief Administrative Officer

Approved as to form:


Attorney

Approved:


Auditor

FIN ADH:slw 1/9/2012

STATEMENT OF PURPOSE: This resolution is to approve the 2012 budget and cost sharing formula for the Minneapolis-Duluth/Superior passenger rail alliance and to authorize payment of the city's share of the alliance's costs for 2012 in the amount of \$30,875.

Passenger Rail Alliance
Proposed 2012 Funding Formula

Based on 2012 budget in the amount of \$358,750 adopted by Board on 8/31/11 and Board directed \$50,000 unassigned fund balance applied to reduce 2012 Alliance membership contribution total to \$308,750.

	Base Percent	Station Percent	Total Percent	Weighted Votes	FY 2011	FY 2012
Hennepin	15	5	20	4	\$76,000	\$61,750
St Louis & Lake	15	5	20	4	\$76,000	\$61,750
Anoka	10	5	15	3	\$57,000	\$46,313
Minneapolis	10		10	2	\$38,000	\$30,875
Duluth	10		10	2	\$38,000	\$30,875
Mille Lacs Band of Ojibwe	10		10	2	\$38,000	\$30,875
Isanti	2.5	2.5	5	1	\$19,000	\$15,438
Pine	2.5	2.5	5	1	\$24,000	\$15,438
Douglas/Superior	2.5	2.5	5	1	\$19,000	\$15,438
Total	77.5	22.5	100	20	\$385,000	\$308,750