

PUBLIC WORKS AND UTILITIES COMMITTEE

12-0292R

RESOLUTION AUTHORIZING A REQUEST TO MN/DOT TO PROVIDE ADVANCE FUNDING FROM THE STATE AID REGULAR/MUNICIPAL CONSTRUCTION ACCOUNT FOR THE RECONSTRUCTION OF OXFORD STREET, LIVINGSTON AVENUE AND GLENWOOD STREET FROM WOODLAND AVENUE TO SNIVELY ROAD IN THE AMOUNT OF \$2,280,681.95.

CITY PROPOSAL:

The city council finds as follows:

(a) The municipality of Duluth implemented Municipal State Aid Project 118-163-002 in 2012; and

(b) Said municipality is proceeding with the construction of said project with MSAS construction funds and proposes to complete said project through the use of an advance from the state aid/municipal construction account; and

(c) The city of Duluth MSAS account balance as of June 11, 2012 is \$0; and

(d) The advance is based upon the estimated expenditure of \$2,280,681.95; and

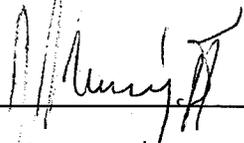
(e) Repayment of the funds so advanced will be made in accordance with the provisions of Minnesota Statutes 162.08, subd. 7, and Minnesota Rules, Chapter 8820.1500, subp. 8; and

(f) The municipality acknowledges that advance funds are released on a first-come, first serve basis, and that this resolution does not guarantee the availability of funds.

RESOLVED, that the commissioner of transportation be and hereby is requested to approve this advance for financing approved municipal state aid projects of the municipality of Duluth in an amount up to \$2,280,681.95. The city of Duluth hereby authorizes payments from subsequent accruals. Repayment from entire future year allocation until fully repaid will be \$2,280,681.95, paid from

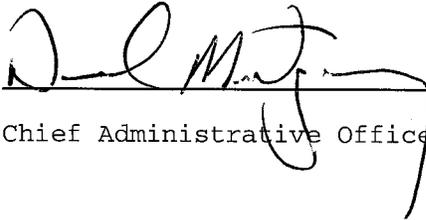
year 2013.

Approved:



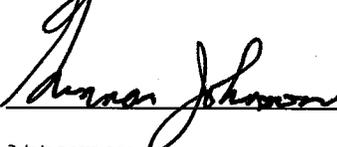
Department Director

Approved for presentation to council:



Chief Administrative Officer

Approved as to form:



Attorney

Approved:



Auditor

ENG PTM:jh 6/6/2012

STATEMENT OF PURPOSE: This resolution authorizes the proper city officials to request an advance on our estimated 2013 construction allotment for the reconstruction of Oxford Street, Livingston Avenue and Glenwood Street from Woodland Avenue to Snively Road (city project no. 0439TR), based upon MN/DOT approval.