PURCHASING AND LICENSING COMMITTEE

12-0529R

RESOLUTION APPROVING THE ISSUANCE OF A 2013 MINNESOTA CURRENCY EXCHANGE LICENSE TO PAWN AMERICA MINNESOTA, LLC.

CITY PROPOSAL:

RESOLVED, that the Duluth City Council hereby approves of the Minnesota department of commerce issuing a 2013 currency exchange license to Pawn America Minnesota, LLC, 339 East Central Entrance.

Approved as to form:

Susan Johnson

Attorney

CLERK MAO:jmr 10/3/2012

STATEMENT OF PURPOSE: This resolution approves of the Minnesota department of commerce issuing a 2013 currency exchange license to Pawn America Minnesota, LLC, 339 East Central Entrance.

Pursuant to Minnesota Statute 53A.04, the governing body of the city in which the currency business is going to operate must concur in the issuance of a currency exchange license by the commissioner of commerce.

MINNESOTA
DEPARTMENT OF
COMMERCE

85 7th Place East, Suite 500
St. Paul, Minnesota 55101-2198
www.commerce.state.mn.us
651.296.4026 FAX 651.297.1959
An equal opportunity employer

RECEIVED
OCT - 2 2012
CITY CLERKS OFFICE

September 27, 2012

Mr. Jeffrey J. Cox, City Clerk
City of Duluth
330 City Hall, 411 W. First St.
Duluth, MN 55802-1189

CERTIFIED MAIL

RE: Pawn America Minnesota LLC – License #20181950
Currency Exchange License Renewal for 2013

Dear Mr. Cox:

The above-named currency exchange licensee has made application to renew its currency exchange license to operate at:

339 E. Central Entrance
Duluth, MN 55811

Pursuant to Minnesota Statutes Chapter 53A.04, we are notifying your office that a complete currency exchange license renewal application has been filed with the Department of Commerce. The renewal application included the names of the officers and owners of the licensee, background checks on each of the owners and officers from the Minnesota Bureau of Criminal Apprehension, a fee schedule of all fees to be charged by the currency exchange office, a $10,000 surety bond valid through December 31, 2013, and the $550 renewal fee. If you wish to receive a copy of the complete currency exchange license renewal application form that was filed with this office, please contact Lynne at 651-296-2297 and it will be forwarded to you.

Minnesota Statutes Chapter 53A.04 requires the Department of Commerce to submit any application for licensure as a currency exchange to the governing body of the municipality in which the currency exchange conducts business. The law further requires the governing body of the municipality to render a decision regarding the renewal of the license within 60 days. Your cooperation in forwarding this information to the proper unit within your organization is appreciated.
Your reply must be received within 60 days of receipt of this letter. If you have any questions, please contact me at the telephone number listed below.

Very truly yours,

Robin H. Brown

Robin H. Brown
Financial Institutions Division
651-282-9855
651-296-8591 (Fax)