

FINANCE COMMITTEE

13-0060R

RESOLUTION APPROVING BUDGET AND COST SHARING FORMULA OF
MINNEAPOLIS-DULUTH/ SUPERIOR PASSENGER RAIL ALLIANCE AND
AUTHORIZING PAYMENT OF CITY'S COST SHARE OF \$12,500.00.

CITY PROPOSAL:

RESOLVED, that the city council hereby approves the 2013 budget and cost sharing formula for the Minneapolis-Duluth/Superior passenger rail alliance, a copy of which is on file in the office of the city clerk as Public Document No. _____, as approved for in paragraph V-E. of that certain joint powers agreement on file as City Agreement No. 20580.

FURTHER RESOLVED, that the proper city officials are hereby authorized to pay the city's share of sail alliance's 2013 budget in the amount of \$12,500.00 in conformance with Section VI-A. Of City Agreement No. 20580, said sum to be payable from Fund 258-030-5436-09.

Approved:



Department Director

Approved for presentation to council:



Chief Administrative Officer

Approved as to form:



Attorney

Approved:



Auditor

FIN WP:ve 01/22/2013

STATEMENT OF PURPOSE: This resolution is to approve the 2013 budget and cost sharing formula for the Minneapolis-Duluth/Superior passenger rail alliance and to authorize payment of the city's share of the alliance's costs for 2013 in the amount of \$12,500.00.

**Passenger Rail Alliance Funding Formula
FY 2013 Member Contribution**

	Base Percent	Station Percent	Total Percent	Weighted Votes	FY 2013
Hennepin	18	7.0	25	4	\$25,000
St Louis & Lake	18	7.0	25	4	\$25,000
Minneapolis	12.5		12.5	2	\$12,500
Duluth	12.5		12.5	2	\$12,500
Mille Lacs Band of Ojibwe	12.5		12.5	2	\$12,500
Isanti	3	3.25	6.25	1	\$6,250
Pine	3	3.25	6.25	1	\$6,250
Total	79.5	20.5	100	16	\$100,000

2013 formula based upon a \$193,000 budget and using \$93,000 from reserve/unassigned funds