

FINANCE COMMITTEE

13-0109R

RESOLUTION AUTHORIZING THE CITY TREASURER TO ACCEPT GIFTS ON BEHALF OF THE CITY IN THE AMOUNT OF \$10,000 OR LESS.

CITY PROPOSAL:

RESOLVED, that the city treasurer is hereby authorized to accept, on behalf of the city, gifts in the amount of \$10,000 or less made to the city, except where the donor specifies the use of the gift for a particular project or activity and city funds are required as a match to complete the project or the activity.

FURTHER RESOLVED, that such gifts shall be deposited in appropriate accounts and used only in accordance with the expressed wishes of the donor.

FURTHER RESOLVED, that this resolution replaces Resolution 97-0594 relating to acceptance of gifts of \$5,000 or less.

FURTHER resolved, that this resolution shall be in effect until December 31, 2016.

Approved:


Department Director

Approved for presentation to council:


Chief Administrative Officer

Approved as to form:


Attorney

Approved:


Auditor

ATTY JAC:db 04/04/2013

STATEMENT OF PURPOSE: This resolution authorizes the City Treasurer to accept gifts of \$10,000 or less which are made to the City. It replaces a previous resolution authorizing the City Treasurer to accept gifts of \$5,000 or less. The process of accepting such gifts is streamlined by eliminating the need for adoption of a Council resolution for each gift. An exception is made where the donor specifies the use of the gift for a particular project or activity, the monies gifted do not cover the cost to complete the project or the activity, and city monies would be required to fund the deficit. In such event, the gift would require City Council acceptance. The authorization provided in this resolution will sunset on December 31, 2016.