

FINANCE COMMITTEE

13-0123R

RESOLUTION AUTHORIZING CITY OFFICIALS TO ALLOCATE \$775,000 FROM THE TOURISM TAX FUND BALANCE, \$100,000 FROM CAPITAL IMPROVEMENTS BALANCE, AND \$675,000 FROM THE UNDESIGNATED UNRESERVED FUND BALANCE TO VARIOUS TOURISM-RELATED IMPROVEMENT PROJECTS.

CITY PROPOSAL:

RESOLVED, that the appropriate city officials are hereby authorized to allocate \$775,000 from the Tourism Tax Fund 258, \$100,000 from the reserve for capital improvements, and \$675,000 from the undesignated unreserved fund balance, to the following tourism-related improvement projects:

	<u>Allocation</u>	<u>Recipient</u> <u>Match</u>
Lakewalk Repaving - Canal Park to Leif Erikson	\$50,000	-
Park Point Current Warning Signs	\$50,000	-
Wayfinding - Attractions and Business	\$100,000	City/Legacy
Duluth Airport Authority Marketing Plan	\$20,000	\$680,000
Aquarium Technology Upgrades	\$60,000	-
Piling Work on Bayside for Tall Ships	\$15,000	-
Glensheen Parking	\$100,000	\$225,000
Leif Erickson Ship Relocation	\$40,000	\$50,000
Enger Park Bathroom and Deck Work	\$200,000	\$100,000
Munger Trail Extension to Irving	\$50,000	-
Comp Plan Study for DECC (Duluth Entertainment Convention Center) Bayside Area	\$30,000	-

Spirit Mountain Bike Trails (2)

\$60,000

-

\$775,000

\$1,055,000

Approved:

  
\_\_\_\_\_  
Department Director

Approved for presentation to council:

  
\_\_\_\_\_  
Chief Administrative Officer

Approved as to form:

  
\_\_\_\_\_  
Attorney

Approved:

  
\_\_\_\_\_  
Auditor

FIN PS/le 03/05/2013

STATEMENT OF PURPOSE: This resolution authorizes the allocation of \$775,000 from the fund balance in the Tourism Tax Fund 258 for various tourism-related improvement projects. The status of the fund at year end 2012 showed an unanticipated surplus of approximately \$1,060,000 brought on by the runoff period of the two retiring taxes dedicated to debt service for the DECC (Duluth Entertainment Convention Center) and the GLA (Great Lakes Aquarium). This resolution proposes utilizing a portion of the surplus to improvements to city tourist attractions. A process was initiated to solicit funding requests from tourism attractions throughout the city resulting in this proposal.