

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

13-0237R

RESOLUTION OF INTENT TO CREATE STREET IMPROVEMENT BOARD  
AND TO ESTABLISH CERTAIN PROCEDURES PERTAINING TO STREET  
IMPROVEMENTS AND FUNDING.

BY COUNCILOR STAUBER:

RESOLVED, that the city council states its intention to create a street improvement board to develop and recommend to said council a five year plan for improvement of the city's streets and, based on said five year plan, to develop and recommend to said council the annual citywide street improvement program referenced in Ordinance No. \_\_\_\_\_.

FURTHER RESOLVED, that the city council finds that construction of street preservation and reconstruction by private sector contractors is the most economical means of performing such work.

FURTHER RESOLVED, that the city council states its intention all future street preservation and reconstruction undertaken by the program shall be performed by private contractors, but street maintenance may continue to be performed by employees of the city.

FURTHER RESOLVED, that the city council hereby states its intention that:

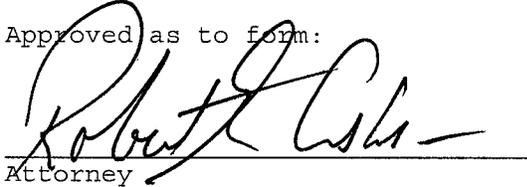
1. The amount of revenue received by the city in 2014 as a result of any increase in the city's levy over that received in 2013 be deposited in the street improvement trust fund (the "SIT") created pursuant to Ordinance No. \_\_\_\_\_ and the general fund budget for 2014 shall be reduced by an equal amount;

2. The amount of revenue received by the city in any year after 2014, up to the amount received in 2014 as a result of any increase in the city's levy over that received in 2013 be deposited in the SIT and the general fund budget for that year shall be decreased by an equal amount;

3. If the city receives any increase the amount of local government aids or other revenue of any kind from the state of Minnesota in the state fiscal year commencing in August of 2013, 2014 or 2015 over and above the amount of such revenue it received for state fiscal year ending in July of 2013, one-half of said amount shall be used to reduce the city's levy for its general fund for the

subsequent year and one-half of said amount shall be applied to reduce any increase in the city's levy for said year.

Approved as to form:

  
\_\_\_\_\_  
Attorney

CCREQ/ATTY REA:db 05/03/2013

STATEMENT OF PURPOSE: The purpose of this resolution, in conjunction with the ordinance creating the Street Improvement Trust fund, is to state the Council's intention to create a Street Improvement Board which would assist the Council in establishing a Street Improvement Program and to express various policy intentions regarding the manner in which those improvements would be constructed and how they would be funded in relation to the City's General Fund and future levies.