

FINANCE COMMITTEE

14-0058R

RESOLUTION APPROVING BUDGET AND COST SHARING FORMULA OF  
MINNEAPOLIS-DULUTH/SUPERIOR AND PASSENGER RAIL ALLIANCE  
AND AUTHORIZING PAYMENT OF CITY'S COST SHARE OF  
\$12,500.

CITY PROPOSAL:

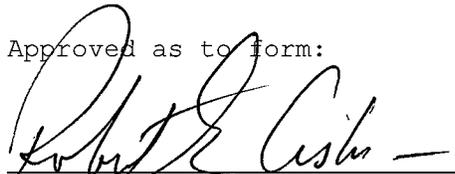
RESOLVED, that the city council hereby approves the 2014 budget and cost sharing formula for the Minneapolis-Duluth/Superior passenger rail, a copy of which is on file in the office of the city clerk as Public Document No. \_\_\_\_\_, as required by paragraph V-E of the joint powers agreement on file as City Agreement No. 20580.

FURTHER RESOLVED, that the proper city officials are hereby authorized to pay the city's share of the rail alliance's 2014 budget in the amount of \$12,500 in conformance with Section VI-A of City Agreement No. 20580, said sum to be payable from Tourism Tax Fund 258-Finance 030-Tourism Tax Allocation Rail Alliance 5436-09.

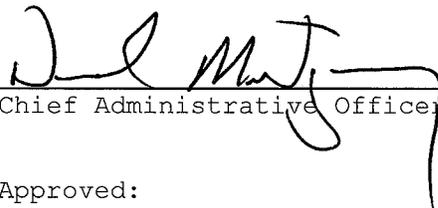
Approved:

  
\_\_\_\_\_  
Department Director

Approved as to form:

  
\_\_\_\_\_  
Attorney

Approved for presentation to council:

  
\_\_\_\_\_  
Chief Administrative Officer

Approved:

  
\_\_\_\_\_  
Auditor

STATEMENT OF PURPOSE: This resolution approves the 2014 budget and cost sharing formula for the Minneapolis-Duluth/Superior passenger rail alliance and authorizes payment of the city's share of the alliance's cost for 2014 in the amount of \$12,500.00.

Passenger Rail Alliance Funding Formula  
 FY 2014 Member Contribution

	Base Percent	Station Percent	Total Percent	Weighted Votes	FY 2014
Hennepin	18	7.0	25	4	\$25,000
St Louis & Lake	18	7.0	25	4	\$25,000
Minneapolis	12.5		12.5	2	\$12,500
Duluth	12.5		12.5	2	\$12,500
Mille Lacs Band of Ojibwe	12.5		12.5	2	\$12,500
Isanti	3	3.25	6.25	1	\$6,250
Rine <small>11/20/13 will not participate 2014</small>	3	3.25	6.25	1	\$6,250
<b>Total</b>	<b>79.5</b>	<b>20.5</b>	<b>100</b>	<b>16</b>	<b>\$100,000</b>

2014 formula based upon a \$202,000 budget and using \$102,000 from unassigned funds