

PURCHASING AND LICENSING COMMITTEE

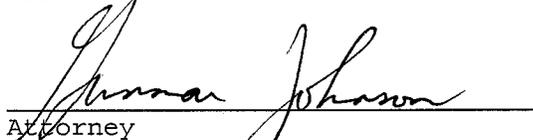
13-0522R

RESOLUTION APPROVING THE ISSUANCE OF A 2014 MINNESOTA
CURRENCY EXCHANGE LICENSE TO PAWN AMERICA MINNESOTA,
LLC.

CITY PROPOSAL:

RESOLVED, that the Duluth City Council hereby approves of the Minnesota department of commerce issuing a 2014 currency exchange license to Pawn America Minnesota, LLC, 339 East Central Entrance.

Approved as to form:



Attorney

CLERK MAO:jmr 10/7/2013

STATEMENT OF PURPOSE: This resolution approves of the Minnesota department of commerce issuing a 2014 currency exchange license to Pawn America Minnesota, LLC, 339 East Central Entrance.

Pursuant to Minnesota Statute 53A.04, the governing body of the city in which the currency business is going to operate must concur in the issuance of a currency exchange license by the commissioner of commerce.



85 7th Place East, Suite 500
St. Paul, Minnesota 55101-2198
mn.gov/commerce/
651.296.4026 FAX 651.297.1959
An equal opportunity employer

September 26, 2013

Mr. Jeffrey J. Cox, City Clerk
City of Duluth
330 City Hall, 411 W. First St.
Duluth, MN 55802-1189

CERTIFIED MAIL

RE: Pawn America Minnesota LLC – License #20181950
Currency Exchange License Renewal for 2014

Dear Mr. Cox:

The above-named currency exchange licensee has made application to renew its currency exchange license to operate at:

339 E. Central Entrance
Duluth, MN 55811

Pursuant to Minnesota Statutes Chapter 53A.04, we are notifying your office that a complete currency exchange license renewal application has been filed with the Department of Commerce. The renewal application included the names of the officers and owners of the licensee, background checks on each of the owners and officers from the Minnesota Bureau of Criminal Apprehension, a fee schedule of all fees to be charged by the currency exchange office, a \$10,000 surety bond valid through December 31, 2014, and the \$550 renewal fee. If you wish to receive a copy of the complete currency exchange license renewal application form that was filed with this office, please contact Lynne at 651-539-1707 and it will be forwarded to you.

Minnesota Statutes Chapter 53A.04 requires the Department of Commerce to submit any application for licensure as a currency exchange to the governing body of the local unit of government in which the currency exchange business is located. The law further requires the governing body to give published notice of its intention to consider the issue and shall solicit testimony from interested persons, including those in the community in which the licensee is located. If the governing body has not approved or disapproved the issue within 60 days of receipt of the application, concurrence is presumed. The governing body shall have the sole responsibility for its decision. The state shall have no responsibility for that decision. Your cooperation in forwarding this information to the proper unit within your organization is appreciated.

Your reply must be received within 60 days of receipt of this letter. If you have any questions, please contact me at the telephone number listed below.

Very truly yours,

A handwritten signature in cursive script that reads 'Robin H. Brown'.

Robin H. Brown
Financial Institutions Division
651-539-1721
651-539-1548 (Fax)