

FINANCE COMMITTEE

14-0140R

RESOLUTION APPROVING THE FISCAL YEAR JANUARY 1, 2014, TO
DECEMBER 31, 2014, OPERATION BUDGET OF THE DULUTH
TRANSIT AUTHORITY.

CITY PROPOSAL:

RESOLVED, that the operation budget for the fiscal year January 1, 2014,
to December 31, 2014, in the amount of \$14,060,755 for the Duluth Transit
Authority is hereby approved.

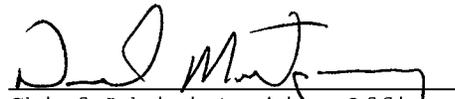
FURTHER RESOLVED, that the authority included in the resolution shall
submit to the city council its proposed budget in a prescribed format on or
before November 30 of each year.

Approved:



Department Director

Approved for presentation to council:



Chief Administrative Officer

Approved as to form:



Attorney

Approved:



Auditor

BUDGET CB:le 03/14/2014

STATEMENT OF PURPOSE: This resolution adopts the 2014 operating budget for the
Duluth Transit Authority. The budget includes an increase of \$45,540 or 0.3% over
the 2013 budget. The DTA's budget was reviewed by the city council during a
presentation by the authority at a finance committee meeting on November 25,
2013. This resolution adopts the budget as presented for the current year.

Duluth Transit Authority 2014 Budget

REVENUES	2013 Budget	2014 Budget
Regular Route Revenues:		
Passenger Revenue	2,471,239	2,437,900
Charter Revenue	14,000	14,000
Auxiliary Revenues	<u>1,321,394</u>	<u>1,394,147</u>
Total Regular Route Revenues:	3,806,633	3,846,047
 Stride Revenue	 <u>139,104</u>	 <u>140,934</u>
 TOTAL SYSTEM REVENUES	 \$ 3,945,737	 \$ 3,986,981
 EXPENSES		
Operations	8,761,406	8,709,622
Maintenance	2,153,631	2,002,359
General Administration	<u>2,321,563</u>	<u>2,524,258</u>
Total Regular Route	13,236,600	13,236,239
 Stride Expense	 <u>780,614</u>	 <u>824,516</u>
 TOTAL SYSTEM EXPENSES	 \$14,017,214	 \$14,060,755
 TOTAL SYSTEM DEFICIT	 (10,071,477)	 (10,073,774)
 Subsidy Shares:		
State of Minnesota	8,061,750	8,061,750
Federal 5307 Operating	1,260,000	1,200,000
Local (City of Duluth)	749,727	812,024
 State Eligible	 \$10,706,327	 \$11,868,664
City of Duluth Levy	\$ 1,391,900	\$ 1,391,900