

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

14-0191R

RESOLUTION AUTHORIZING A DECREASE OF \$38,372 IN FY 2014  
HUD COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM.

CITY PROPOSAL:

RESOLVED, that the city council hereby changes the total expenditure of the 2014 CDBG Program by an amount of \$38,372 due to a decrease in the allocation to the city by HUD, and authorizes changes to contracts as set forth below:

2014 CDBG PROGRAM - FUND 262, AGENCY 020, OBJECT 5434, PROJECT CD14CD

<u>SUB-PROJECT</u>	<u>ACTIVITY</u>	<u>PROJECT</u>	<u>AMOUNT</u>	<u>NEW GRANT</u>	<u>DIFFERENCE</u>
HOUS	1734	Homeowner Rehab- Housing Resource Connection	\$885,800	\$860,077	(\$25,723)
PSVC		Housing & Stabilization Services Fund	\$54,000	\$ 49,025	(\$ 4,975)
ADMC	AD-01	Program Admin.	\$432,621	\$424,947	<u>(\$ 7,674)</u> (\$38,372)

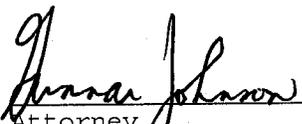
Approved:

  
\_\_\_\_\_  
Department Director

Approved for presentation to council:

  
\_\_\_\_\_  
Chief Administrative Officer

Approved as to form:

  
\_\_\_\_\_  
Attorney

Approved:

  
\_\_\_\_\_  
Auditor

STATEMENT OF PURPOSE: This resolution is to finalize the 2014 CDBG Program portion of the Community Development program. The city budgeted \$2,263,106 in Resolution 14-0030R. When the Department of Housing & Urban Development (HUD) officially notified the City of the 2014 allocation would be \$2,224,734, which is a decrease of \$38,372 from the anticipated amount. The community development committee considered these revisions in light of the decrease on the Community Development Block Grant (CDBG) award reduction.