

PLANNING AND ECONOMIC DEVELOPMENT COMMITTEE

14-0192R

RESOLUTION AUTHORIZING AN INCREASE OF \$38,656 IN FY 2014
HUD HOME INVESTMENT PARTNERSHIPS (HOME) PROGRAM.

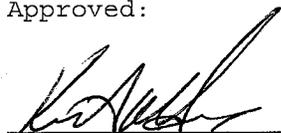
CITY PROPOSAL:

RESOLVED, that the city council hereby changes the total expenditure of the 2014 HOME Program by an amount of \$38,656 due to an increase in the allocation to the city by HUD, and authorizes changes to contracts as set forth below:

2014 HOME PROGRAM - FUND 260, AGENCY 020, OBJECT 5434, PROJECT CD14HM

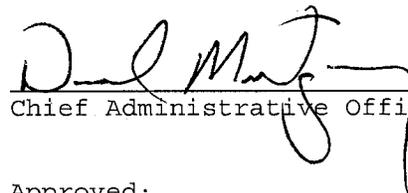
<u>SUB-PROJECT</u>	<u>ACTIVITY</u>	<u>PROJECT</u>	<u>AMOUNT</u>	<u>NEW GRANT</u>	<u>DIFFERENCE</u>
GN14	1738	Homeowner Rehab-Housing Resource Connection	\$222,243	\$107,034	(\$115,209)
CH14	6906	Rehab-Resale One Roof	\$90,000	\$240,000	\$150,000
GN14	AD-03	Program Administration	\$50,583	\$54,448	<u>\$ 3,865</u>
					<u>\$38,656</u>

Approved:



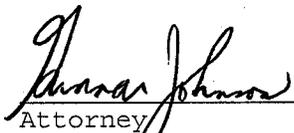
Department Director

Approved for presentation to council:



Chief Administrative Officer

Approved as to form:



Attorney

Approved:



Auditor

CD/PLNG KH:cs 4/10/2014

STATEMENT OF PURPOSE: This resolution is to finalize the 2014 HOME Program portion of the Community Development program. The city budgeted \$505,826 in Resolution 14-0031R. When the Department of Housing & Urban Development (HUD) officially notified the city of the 2014 allocation would be \$544,482, which is an increase of \$38,656 from the anticipated amount. The community development

committee considered these revisions in light of the decrease on the Community Development Block Grant (CDBG) award reduction.